

Appendix L

Real Property Tax Revenue for the Project at Full Build-out

Single family units	<u># of units</u>	<u>AV</u>	<u>SR exemption</u>	<u>Condo Exemption</u>	<u>County/School taxable AV</u>	<u>Town Taxable AV</u>	<u>2017 Town Tax rate</u>	<u>2017 County tax rate</u>	<u>2017 School tax rate</u>	<u>T/C tax bill</u>	<u>S tax bill (does not inc STAR)</u>	<u>Total Est taxes</u>
Townhouses	58	\$175,000	50%	\$83,000	\$46,000	\$87,500	\$5.08	\$7.67	\$17.52	\$797.32	\$805.92	\$1,603.24
Cottages	67	\$175,000	50%	na	\$87,500	\$87,500	\$5.08	\$7.67	\$17.52	\$1,115.63	\$1,533.00	\$2,648.63
Memory Care (studio apartments)	<u># of units</u>	<u>Est market rent</u>	<u>Vac %</u>	<u>Exp %</u>	<u>Cap</u>	<u>Taxable AV</u>	<u>2017 Town NH tax rate</u>	<u>2017 County tax rate</u>	<u>2017 School tax rate</u>	<u>T/C tax bill</u>	<u>S tax bill</u>	<u>Total Est taxes</u>
	104	\$800	5%	30%	10.5%	\$6,323,200	\$7.87	\$7.67	\$17.52	\$98,262.53	\$110,782.46	\$209,044.99
Assisted Living (one bedroom apartments)	<u># of units</u>	<u>Est market rent</u>	<u>Vac %</u>	<u>Exp %</u>	<u>Cap</u>	<u>Taxable AV</u>	<u>2017 Town NH tax rate</u>	<u>2017 County tax rate</u>	<u>2017 School tax rate</u>	<u>T/C tax bill</u>	<u>S tax bill</u>	<u>Total Est taxes</u>
	144	\$1,000	5%	30%	10.5%	\$10,944,000	\$7.87	\$7.67	\$17.52	\$170,069.76	\$191,738.88	\$361,808.64
Independent Living (1-2 bedroom apartments)	<u># of units</u>	<u>Est market rent</u>	<u>Vac %</u>	<u>Exp %</u>	<u>Cap</u>	<u>Taxable AV</u>	<u>2017 Town NH tax rate</u>	<u>2017 County tax rate</u>	<u>2017 School tax rate</u>	<u>T/C tax bill</u>	<u>S tax bill</u>	<u>Total Est taxes</u>
	144	\$1,150	5%	30%	10.5%	\$12,585,600	\$7.87	\$7.67	\$17.52	\$195,580.22	\$220,499.71	\$416,079.94

Source: Town of Rotterdam Assessor
August 8, 2017